

BASWA

4.18.07

In attendance:

Brian Pincelli	SWPC
Pete Saxe	NET
Philip Duquette	Premiere Pastry
Chris Jones	Historic Houseparts
Victoria Reynolds	SBA
John White	Equal Grounds
Rose O'keefe	
Gary Bogee	
Jodie Borlaug	Creekview
Cheryl Stevens	
Sandra Faison	
Jared Becker	Creekview
Dave Halter	

Regarding green space maintenance in BASWA area;

Total cost including, but not limited to, street planters, Wedge Point, Nathaniel Square and Star Alley = \$9,000.00 (nine thousand dollars). Funding thru SWPC and BASWA. Current secured funds thru SWPC = \$5,500.00 (five thousand five hundred). BASWA will attempt to cover the remaining \$3,500.00 (three thousand five hundred) balance. Ron Maier (not present) was identified as an additional potential resource for green space funding.

Guest speaker Victoria Reynolds from the Small Business Administration

SBA is a Federal Agency located in the Federal Building on State Street.
www.SBA.gov.

Discussion themed on the 3 main programs offered by the SBA for small business;

1. Access to information, "SCORE workshops including but not limited to, retirement planning, business planning with Quickbooks, and growing customer base. For further information contact 585.263.6473, or www.scorerochester.org
2. Procurement Assistance, will buy equipment/furnishings from a business in liquidation mode as an alternative to going thru public auction houses and direct sell off.
3. Financial assistance, as a cosigner to a loan procured thru a lending institution. No direct loans are made thru the SBA. Loan monies can be used for designated purchases including, but not limited to, furniture, appliances, and other lines of credit for real property purchases.

How to get Feds to guarantee loans from cooperating lenders;

1. Show repayment ability ie. risk factor of applicant, business plan projections.
2. Management character ie. personal credit checks, selling, and general business competence.

SBA will work in conjunction with lender and recipient to provide up to 40% of the total loan with lending institution to provide 50% and 10% from loan recipient. SBA will add a fixed rate (currently 6.2%) to the SBA loan portion. SBA will charge a fee of 3 ½ % of the SBA guaranteed amount. Borrower must prove lease agreement/property ownership for business operation and adequate time commitment to that location to repay loan. SBA monies may be used for insurance options excluding health insurance.

Guest speaker advised to research thoroughly so as to not over borrow or under borrow due to consequences (undetailed).

Announced; Bert Lauderbach of Lauderbach family associated with 746-750 South Ave hardware business died last week at age 99 years.

May 2, 7pm at St. Boniface church there will be an open meeting to discuss Gregory Street construction and planned detour sites.

City of Rochester to host "Taste of Rochester" Friday, June 29 thru Sunday, July 1 on Mainstreet Downtown. Food and wine sampling and live music. Registration form, cost, and additional information is available by calling 585.730.6104

Southwedge farmer's market plan is to attempt a farmer's market locale in the southeast area of Rochester. Possible dates for market are Thursdays June thru October from 4pm-8pm. Fee charged to vendors. Proposed location of market to be parking lot area behind Boulder Coffee. Leadership meeting for proposed is Thursday 4.19.07 at SWPC office. Closed to public.

Brian P. informed group of his role as representative to GRVA on behalf of BASWA. BP calls for business owners to volunteer to attend GRVA meetings as SE area representatives.

There was a call for help in obtaining financial donations and public involvement in the construction of playground equipment in the Marie Dailey park provided by KABOOM. Proposed building date is June 14 with preparation/planning meetings scheduled for June 12 and June 13. KABOOM will provide 100 volunteers from Home Depot. Organization is looking for a volunteer certified CPR person and donation of medical/emergency kits.

Rose O volunteered spearheading a public SE area history slide show at \$10/person to raise funds for project.

BASWA has secured \$2000.00 grant from The United Way .

Kiosk updates to occur circa second week of May. Design changes include a alterable area map with location addresses and business names. Static cling design will allow for regular updates.

Clean sweep program scheduled for May 19th. New benches purchased for South Avenue will be installed during clean sweep.

Next BASWA meeting scheduled for May 9, 5:30pm at Little Venice Pizzeria.